CITY OF ALTURA, MINNESOTA

WINONA COUNTY

2025

STATUTORY CITY FINANCIAL STATEMENT

CITY FINANCIAL REPORT
CITY OF ALTURA
WINONA COUNTY
STATE OF MINNESOTA

To the City Council:

I herewith submit to you the financial report of the city for the year ended December 31, 2025, containing statements of receipts and disbursements, a balance sheet and operating statement for the enterprise funds and a combined schedule of indebtedness of all funds of the city. This report was prepared pursuant to Minnesota Statutes Section 471.698.

Respectfully submitted,

Sandra S. Pasche
City Clerk

CITY OF ALTURA
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended December 31, 2025

FUND NAME	CLERK'S BALANCE 01/01/25	RECEIPTS	SALE OF INVESTMENTS	TRANSFERS IN	DISBURSE-MENTS	PURCHASE OF INVESTMENTS	TRANSFERS OUT	CLERK'S BALANCE 12/31/2025	NVESTMENT BALANCE 12/31/2025
General Fund	395,088	306,008			337,888			363,208	
Special Revenue Funds									
Street	490,923	16,947			0			507,870	
Altura Economics & Education	72,028	104,408			375		98,000	78,061	
Altura Ball Field and Park	(53,132)	37,676			26,723			(42,179)	
Fire Equipment	447,691	95,938		98,000	337,401			304,228	
Fire/Ambulance	29,967	108,211			126,313			11,865	
School	33,776	1,116			4,938			29,954	
Enterprise Funds									
Water	59,389	110,861			122,600			47,650	
Sewer	3,517	104,384			140,844			(32,943)	
Liquor Store Bldg Lease	112,852	0						112,852	
Total	1,592,099	885,549	0	98,000	1,097,082	0	98,000	1,380,566	0

CITY OF ALTURA

General Fund

Statement of Cash Receipts
For the Year Ended December 31, 2025

RECEIPTS

TAXES		
General Property Tax		
Current, Delinquent, Penalties and Int.	139,828	
Total Taxes		139,828
LICENSES AND PERMITS		
Business (Liquor, Cigarettes, Ect.)	3,300	
Non-Business (Building Permits, Pet Ect.)	4,839	
Total Licenses and Permits		8,139
INTERGOVERNMENTAL REVENUES		
American Rescue Plan	0	
Local Government Aid	103,376	
Market Value Agriculture	826	
Other State Aid	29,042	
Altura Fire Relief State Aid	17,625	
Grants		
Small City Assistance/Road	7,446	
Emergency Ambulance Service	0	
Total Intergovernmental Revenues		158,315
CHARGES FOR SERVICES	120	
FINES AND FORFEITURES		
SPECIAL ASSESSMENTS	0	
Total Special Charges		120
MISCELLANEOUS RECEIPTS		
Insurance Claims/rebates		
State of MN ACH		
Interest on Investments	14,189	
Donation	0	
Reimbursement	0	
Service-Sanding		
Community Center Rent	2,775	
Salaries reimbursed		
Miscellaneous Revenue	(17,358)	
Total Miscellaneous Receipts		(394)
Total Receipts		306,008
OTHER FINANCING SOURCES		
Sale of Investments		
Sale of Equiment		
Transfers To/From		
Total Other Financing Sources		
Total Receipts and Other Financing Sources		306,008

City Of Altura
General Fund
Statement of Cash Disbursements
For the Year Ended December 31, 2025

DISBURSEMENTS		
GENERAL GOVERNMENT		
Mayor and Council		
Current Expense	4,843	
Finance-Municpal Clerk/Treasurer		
Current Expense	108,517	
Elections and Voter Registration		
Current Expense		
Assessor		
Current Expense	2,763	
Planning Commission		
Current Expense	6,977	
Independent Accounting and Auditing		
Current Expense		
Legal/Engineering		
Current Expense	12,438	
City Hall, General Gov't Buildings		
Current Expense	50,207	
Capital Outlay		
TOTAL GENERAL GOVERNMENT		185,745
PUBLIC SAFETY		
Police Protection		
Current Expense		
Fire/Ambulance Protection		
Fire Relief Assn		
Current Expense	28,495	
Emergency Amb Service Funds	51,282	
Capital Outlay		
Protective Inspection		
Current Expense		
Civil Defense		
Current Expense		
TOTAL PUBLIC SAFETY		79,777
STREETS AND HIGHWAYS (Including Storm Sewers)		
Streets and Alleys		
Current Expense	26,367	
Capital Outlay - Construction		
Capital Outlay - Equip., Bldgs, Ect.		
Snow and Ice Removal		
Current Expense	0	
Street Lighting		
Current Expense	9,003	

TOTAL STREETS AND HIGHWAYS		35,370
SANITATION		
Street Cleaning		
Current Expense		
Weed Eradication		
Current Expense		
Sanitation		
Current Expense	3302	
TOTAL SANITATION		3,302
CULTURE AND RECREATION		
Recreational Activies, Facilities, and Community Buildings		
Current Expense		
Parks and Boulevards		
Current Expense		
TOTAL CULTURE AND RECREATION		0
MISCELLANEOUS DISBURSEMENTS		
Other (Miscellaneous)	23055	
CAPITAL OUTLAY	10,639	
TOTAL MISCELLANEOUS DISBURSEMENTS		33,694
TOTAL DISBURSEMENTS		337,888
OTHER FINANCING USES		
Purchase of Investments		
Transfers From/To		
Total Other Financing Uses		0
Total Disbursements And Other Financ Use		337,888

CITY OF ALTURA
SPECIAL REVENUE FUND
Street Fund
Statement of Cash Receipts And Disbursements
For the Year Ended December 31, 2025

RECEIPTS		
INTERGOVERNMENTAL REVENUES		
Total Intergovernment Revenue		0
MISCELLANEOUS RECEIPTS		
Interest Income	16,947	
Donations - Local Sources		
Donations		
Misc		
Total Miscellaneous Receipts		16,947
Total Receipts		16,947
OTHER FINANCING SOURCES		
Sale of Investments		
Transfers From		
Transfer In		
Total Other Financing Source		0
Total Receipts And Other Financing Source		16,947
DISBURSEMENTS		
MISCELLANEOUS DISBURSEMENTS		
Capital Outlay		
Miscellaneous Expense	0	
Bond Payment		
Interest Expense		
Total Disbursements		0
OTHER FINANCING USES		
Purchase Of Investments		
Transfers To:		
Total Other Financing Uses		0
Total Disbursements And Other Financ. Use		0

CITY OF ALTURA
SPECIAL REVENUE FUND
Altura Economics & Education Fund
Statement of Cash Receipts And Disbursements
For the Year Ended December 31, 2025

RECEIPTS		
INTERGOVERNMENTAL REVENUES		
Total Intergovernment Revenue		0
MISCELLANEOUS RECEIPTS		
Interest Income (Expense)	5,268	
Grants		
Donation	98,840	
Miscelaneous	300	
Total Miscellaneous Receipts		104,408
Total Receipts		104,408
OTHER FINANCING SOURCES		
Sale of Investments		
Transfers From		
Transfer In		
Total Other Financing Source		0
Total Receipts And Other Financing Source		104,408
DISBURSEMENTS		
	0	
		0
MISCELLANEOUS DISBURSEMENTS		
Capital Outlay		
Miscellaneous Expense		
Memorial Park Expenditures	375	
	0	
		375
Total Disbursements		375
OTHER FINANCING USES		
Purchase Of Investments		
Transfers To/From	98,000	
Total Other Financing Uses		98,000
Total Disbursements And Other Financ. Use		0

CITY OF ALTURA
Altura Ball Field and Park Fund
Statement of Revenues, Expenses and Changes In Retained Earnings
For the Year Ended December 31, 2025

RECEIPTS		
INTERGOVERNMENTAL REVENUES		
Property Taxes	9,610	
Total Intergovernmental Revenues		9,610
MISCELLANEOUS RECEIPTS		
Interest Income (Expense)	-2,377	
Donations	3,000	
Ball Park & Pavillion Rental	450	
Capital Outlay		
Miscellaneous Revenue	26,993	
Total Miscellaneous Receipts		28,066
Total Receipts		37,676
OTHER FINANCING SOURCES		
Sale of Investments		
Transfers From:		
Transfer In		
Total Other Financing Sources		0
Total Receipts and Other Financing Sources		37,676
DISBURSEMENTS		
CULTURE AND RECREATION		
Parks and Boulevards		
Current	24,778	
Misc	1,945	
Capital		
Total Disbursements		26,723
OTHER FINANCING USES		
Purchase of Investments		
Transfers To:		
Total Other Financing Uses		0
Total Disbursements and Other Financ. Uses		26,723

CITY OF ALTURA

Fire Equipment Fund

Statement of Revenues, Expenses and Changes In Retained Earnings
For the Year Ended December 31, 2025

Receipts		
Grants	0	
City/Township Contracts	65,544	
Miscellaneous Income		
Interest Income	18,394	
Donations	12,000	
Capital Outlay		
Total Receipts		95,938
Transfer To	98,000	
		98,000
Total Receipts		193,938
Miscellaneous Disbursements		
Capital Outlay	337,401	
		337,401
		337,401
Transfer From		
		0
Total Disbursements		337,401
Total Fund Balance		**-143,463**

CITY OF ALTURA

Fire/Ambulance Fund

Statement of Revenues, Expenses and Changes In Retained Earnings
For the Year Ended December 31, 2025

Receipts		
Grants	2,107	
City/Township Contracts	35,291	
Training Reimbursement		
Charges for Services-Ambulance	47,800	
Charges for Services-Fire	4,795	
Charges for Services-Water	2,170	
	0	
Interest	2,212	
Donations	10,500	
Insurance Claims		
Miscellaneous Revenue	3,336	
Sale of Equipment		
Total Receipts		108,211
Disbursements		
Salaries	84,344	
Workers Compensation	5,506	
Fire Mutual Aid		
Billing/Office	6,433	
License/fees		
Legal		
Facilities	17,763	
Ambulance Intercepts	2,811	
Overpayment	463	
Training/Dues	6,266	
Vehicle Gasoline	2,227	
Misc	500	
Total Disbursements		126,313
Miscellaneous Disbursements		
Purchase of Equipment		
Capital Outlay	0	
Total Miscellaneous Disbursements		0
Total Disbusements		126,313
Transfer (To) From		
		126,313
Total Fund Balance		**(18,102)**

CITY OF ALTURA
SPECIAL REVENUE FUND
School Property Fund
Statement of Cash Receipts And Disbursements
For the Year Ended December 31, 2025

RECEIPTS		
INTERGOVERNMENTAL REVENUES		
Total Intergovernment Revenue		0
MISCELLANEOUS RECEIPTS		
Interest Income (Expense)	1,116	
Donations		
Miscellaneous (ins claim checks)		
Total Miscellaneous Receipts		1,116
Total Receipts		1,116
OTHER FINANCING SOURCES		
Transfers From		
Transfer In		
Total Other Financing Source		0
Total Receipts And Other Financing Source		1,116
MISCELLANEOUS DISBURSEMENTS		
Current	4,938	
Misc		
Capital		
	0	
		4,938
Total Disbursements		4,938
OTHER FINANCING USES		
Purchase Of Investments		
Transfers To:	0	
Total Other Financing Uses		0
Total Disbursements And Other Financ. Use		4,938

CITY OF ALTURA

Water Fund

Statement of Revenues, Expenses and Changes In Retained Earnings
For the Year Ended December 31, 2025

Operating Revenues		
Metered Water Sales	35,562	
Grant	0	
Surcharge	24,479	
Technology Fee	5,387	
Water Sales Late Fee	1,497	
Yearlly MDH Fee	1,649	
Interest Income	942	
Miscellaneous Revenue	41,345	
Total Operating Revenues		110,861
Operating Expenses		
Salaries And Wages	21,887	
Payroll Taxes	1,674	
Workers Compensation	153	
Engineering	24,877	
Office Supplies	4,191	
License and Fees	3,629	
Legal	3,895	
Yearly Sales Tax	341	
Facilties	61,054	
Training	899	
ARPA Disbursments	0	
Miscellaneous Expense	0	
Total Operating Expense		122,600
Operating Income (Loss)		(11,739)
Nonoperating Expenses		
Equipment Purchase		
Purchase of Investments		
Total Nonoperating Expenses		0
Net Income (Loss) Before Operating Transfer		(11,739)
Transfers (To) From		
Transfer In		
Net Income (Loss)		(11,739)
Retained Earnings, January 1		**59,389**
Retained Earnings, December 31		**47,650**

CITY OF ALTURA

Water Fund

Balance Sheet

For the Year Ended December 31, 2025

Current Assets		
Checking Account	(11,739)	
Prior Month Cash Activity	0	
Contra Prior Month Cash Acct.	0	
Total Current Assets		(11,739)
Noncurrent Assets		
Total Noncurrent Assets		0
Total Assets		(11,739)
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Total Current Liabilities		
Long-Term Liabilities		0
Total Liabilities		
Fund Equity		
Contributed Capital - City		
Retained Earnings:		
Reserved for Debt Service		
Net Income	(11,739)	
Unreserved	(11,739)	
Total Fund Equity		(11,739)
Total Liabilities and Fund Equity		(11,739)

CITY OF ALTURA

Water Fund

Statement of Changes in Financial Position
For the Year Ended December 31, 2025

WORKING CAPITAL PROVIDED BY:		
OPERATIONS:		
Net Income (Loss) Before Transfers		(11,739)
Item not requiring working capital - Depreciation		0
Total Sources of Working Capital		(11,739)
WORKING CAPITAL USED FOR:		
OPERATING EXPENSES:		
Transfer		0
Acquisition of Equipment		0
Total Uses of Working Capital		
NET INCREASE (DECREASE) IN WORKING CAPITAL		(11,739)
Interest Expense		
Purchase of Investments		
Total Nonoperating Expenses		0
Net Income (Loss) Before Operating Transfer		0
Transfers (To) From		
Transfer In		0
Net Income (Loss)	$	0
Retained Earnings, January 1		**59,389**
Retained Earnings, December 31		**47,650**

CITY OF ALTURA
Sewer Fund
Statement of Revenues, Expenses and Changes In Retained Earnings
For the Year Ended December 31, 2025

Operating Revenues		
Sewer Charges	87,920	
Sewer Sales Late Fee	880	
Interest Income	44	
Miscellaneous Revenue	15,540	
Total Operating Revenues		104,384
Operating Expenses		
Engineering	23,587	
Salaries And Wages	26,491	
Payroll Taxes	2,027	
Workers Compensation	191	
Office Supplies	5,933	
License and Fees		
Testing Fees	6,019	
Legal	732	
Facilities	28,437	
Training	405	
ARPA Disbursements	0	
Miscellaneous Expense	47,022	
Total Operating Expense		140,844
Operating Income (Loss)		(36,460)
Nonoperating Expenses		
Equipment Purchase		
Interest Expense		
Purchase of Investments		
Total Nonoperating Expenses		0
Net Income (Loss) Before Operating Transfer		(36,460)
Transfers (To) From		
Transfer In		0
Net Income (Loss)		(36,460)
Retained Earnings, January 1		**3,517**
Retained Earnings, December 31		**(32,943)**

CITY OF ALTURA

Sewer Fund

Balance Sheet

For the Year Ended December 31, 2025

Current Assets		
Checking Account	(36,460)	
Prior Month Cash Activity	0	
Contra Prior Month Cash Acct.	0	
Total Current Assets		(36,460)
Noncurrent Assets		
Total Noncurrent Assets		0
Total Assets		(36,460)
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Total Current Liabilities		
Long-Term Liabilities		0
Total Liabilities		
Fund Equity		
Contributed Capital - City		
Retained Earnings:		
Reserved for Debt Service		
Net Income	(36,460)	
Unreserved	(36,460)	
Total Fund Equity		(36,460)
Total Liabilities and Fund Equity		(36,460)

CITY OF ALTURA
Sewer Fund
Statement of Changes in Financial Position
For the Year Ended December 31, 2025

WORKING CAPITAL PROVIDED BY:	
OPERATIONS:	
Net Income (Loss) Before Transfers	36,460
Item not requiring working capital - Depreciation	
Total Sources of Working Capital	36,460
WORKING CAPITAL USED FOR:	
OPERATING EXPENSES:	
Transfer	
Acquisition of Equipment	
Total Uses of Working Capital	
NET INCREASE (DECREASE) IN WORKING CAPITAL	36,460

CITY OF ALTURA

Liquor Store Building Lease Fund

Statement of Revenues, Expenses and Changes In Retained Earnings
For the Year Ended December 31, 2025

Operating Revenues		
Lease Receipts		
Lease Real Estate		
Interest Income		
Liquor Store Misc. Revenue		
Sale of Investments		
Total Operating Revenues		0
Operating Expense		
Salaries And Wages		
Payroll Taxes		
Worker's Compensation		
Repairs And Maintenance		
Insurance Other Than Benefits		
Advertising		
Supplies		
Furniture And Fixtures		
Miscellaneous Expense		
Real Estate Taxes		
Total Operating Expense		0
Operating Income (Loss)		0
Nonoperating Expense		
Liquor Store Damange Deposit & Int		
Total Nonoperating Expenses		0
Net Income (Loss) Before Operating Transf		
Purchase Of Investments		
Transfer (To) From		
		0
Net Income (Loss)		0
Retained Earnings, January 1		**112,852**
Retained Earnings, December 31		**112,852**

CITY OF ALTURA
STATEMENT OF ORDERS ISSUED

The City of Altura posts the monthly minutes of each meeting which itemizes each order issued and the purpose of the order, therefore submitting the statement of orders issued for the financial statement is not required.

CITY OF ALTURA
STATEMENT OF ACCOUNTS PAYABLE
For the Year Ended December 31, 2025

FUND	VENDOR NAME	PURPOSE	NUMBER	AMOUNT
FIRE	METRO BILLING SERVICES	OFFICE SUPPLY	43172	$250.00
FIRE	NEUMANN OIL	VEHICLE GAS	43174	$130.34
FIRE	ELBA VALLEY EXPRESS	VEHICLE GAS	43165	$115.00
FIRE	CASEY DOMKE	REPAIR	43163	$550.00
FIRE	ULTIMATE SAFETY EQUIPMENT	REPAIR	43179	$313.00
GENERAL	NEUMANN OIL	VEHICLE GAS	43174	$317.76
GENERAL	HARVEY OLIVER & OPSAHL	OFFICE SUPPLY	43167	$360.00
GENERAL	FLAHERTY & HOOD	SEWER	43181	$3,128.75
GENERAL	KALMES IMPLEMENT	REPAIR	43183	$182.60
GENERAL	WINONA POST	PLANNING COMMISSION	43185	$923.85
SEWER	DAKOTA SUPPLY GROUP	REPAIR	43164	$3,619.19
SEWER	RP ELECTRIC	REPAIR	43177	$1,137.80
WATER	BOLTON AND MENK	ENGINEER	ach	$4,000.00

CITY OF ALTURA
STATEMENT OF CITY INDEBTEDNESS
For the Year Ended December 31, 2025

Bonded Indebtedness General Obligation	nterest Rate	Issue Date	Final Maturit Date	Paid	Outstanding
					$0.00

CITY OF ALTURA

Summary of Financial Report

The purpose of this report is to provide a summary of financial information concerning the City of Altura to interested citizens. The complete financial statements may be examined at the City Hall, 25 N. Main Street.
Questions about this report should be directed to Sandra Pasche, City Clerk at (507) 796-5461.

Receipts and Disbursements for General Operations
(Governmental Funds)

RECEIPTS	Total 2024	Total 2025	% Increase % Decrease
Property Taxes	$134,852.00	$139,828.04	3.69%
Special Assessments			
Licenses & Permits	$8,177.00	$8,139.00	-0.46%
Intergovernmental	$184,796.00	$158,315.00	-14.33%
Investment Earnings			
Miscellaneous	$114,513.08	($394.00)	-100.34%
Total Receipts			
Per Capita	$442,338.08	$305,888.04	-30.85%
DISBURSEMENTS			
Current:			
General Government	$262,192.50	$185,745.00	-29.16%
Public safety	$15,666.00	$79,777.00	409.24%
Streets & Highways	$43,981.90	$35,370.00	-19.58%
Sanitation	$2,762.00	$3,302.00	19.55%
Miscellaneous	$2,052.00	$33,694.00	1542.01%
Debt Services:			
Principle			
Interest			
Capital Outlay			
Total Disbursements			
Per Capita	$326,654.40	$337,888.00	3.44%
General Fund 12/31			
Per Capita	$115,683.68	($31,999.96)	-45.21%